



## Owen County Workforce Housing: **Texas Pike Place** **APPLICATION DETAILS & FORM**

### Program Requirements

Applicant and/or Co-Applicant must:

- Be employed by a Member of the Owen County Chamber of Commerce. Employment will be verified during the application process and during the closing (the final step in the real estate transaction process).
- Be at least eighteen (18) years of age. Copy of Driver's License or State Identification must be included.
- Be pre-approved for a mortgage sufficient to purchase the housing unit and submit pre-approval documentation from your lending institution specifying the type of mortgage.
- Submit the Application Form (page 3, below) and any required documents to the Owen County Economic Development Corporation (OCEDC) via email to: [edc@myowencountychamber.com](mailto:edc@myowencountychamber.com) (or submit printed copy to the Owen County Chamber at 120 S. Main Street in downtown Spencer).
- All homeowners must adhere to the covenants and protections of the development through duration of ownership. See [OCEDC Texas Pike Place web page](#) for covenants and protections document.

## How the Application Process Works

- Find the available Texas Pike Place houses listed for sale on the [OCEDC Texas Pike Place web page](#) with details for each unit.
- Contact a lending institution to obtain your mortgage pre-approval.
- Complete the 1-page application below and submit the application and required documents via email to the OCEDC (or deliver an application in person to the OCEDC office). Applications will be accepted on a first-come first-served basis.
- If your application is chosen, a Purchase Agreement will be drafted and sent to you. The purchase agreement must then be signed and returned with 7 (seven) days.
- The homebuyer will have up to 90 days from the date of the executed purchase agreement to complete the “closing” process.
- If the selected homebuyer cannot meet the terms of the purchase agreement, the existing purchase agreement will become null and void, and another name will be drawn from the applicant pool.



Owen County Workforce Housing  
Texas Pike Place

APPLICATION FORM

Send to:

[edc@myowencountychamber.com](mailto:edc@myowencountychamber.com)

Applicant Name: \_\_\_\_\_

Co-Applicant Name: \_\_\_\_\_

Current Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Applicant Date of Birth: \_\_\_/\_\_\_/\_\_\_

Co-Applicant Date of Birth: \_\_\_/\_\_\_/\_\_\_

Name of Employer: \_\_\_\_\_

Lot #: \_\_\_ House Price: \$ \_\_\_\_\_ Street Address: \_\_\_\_\_

Amount of Mortgage Pre-Approval: \$ \_\_\_\_\_

Lending Institution: \_\_\_\_\_

Lender Name: \_\_\_\_\_

Loan Type: \_\_\_\_\_

Applicant Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co-Applicant Signature: \_\_\_\_\_ Date: \_\_\_\_\_

*Following Items must be included with application:*

- Scanned/photocopy of Driver's License or State I.D.
- Mortgage Pre-Approval Letter/Documentation